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NOTE CHANGES MADE  
BY THE COURT

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12 THOMAS A. SEAMAN

13 UNITED STATES DISTRICT COURT  
14 CENTRAL DISTRICT OF CALIFORNIA  
15 WESTERN DIVISION

16 SECURITIES AND EXCHANGE  
17 COMMISSION,

18 Plaintiff,

19 v.

20 STEVE CHEN, USFIA, INC.,  
21 ALLIANCE FINANCIAL GROUP,  
INC., AMAUCTION, INC., ABORELL  
22 MGMT I, LLC, ABORELL ADVISORS  
I, LLC, ABORELL REIT II, LLC,  
23 AHOME REAL ESTATE, LLC,  
ALLIANCE NGN, INC., APOLLO  
24 REIT I, INC., APOLLO REIT II, LLC,  
AMKEY, INC., US CHINA  
25 CONSULTATION ASSOCIATION, and  
QUAIL RANCH GOLF COURSE, LLC,

26 Defendants.  
27

Case No. 2:15-CV-07425-RGK PLA

~~[PROPOSED AMENDED]~~ ORDER  
GRANTING RECEIVER THOMAS A  
SEAMAN'S MOTION TO APPROVE  
(1) RECEIVER'S  
RECOMMENDATIONS AS TO  
ALLOWED CLAIMS;  
(2) RECEIVER'S  
RECOMMENDATIONS AS TO  
DISPUTED CLAIMS;  
(3) AUTHORIZATION TO LIMIT  
SCOPE OF RECEIVERSHIP TO  
IDENTIFIED RECEIVERSHIP  
ENTITIES; AND (4) DISTRIBUTION  
PLAN

Date: February 1, 2021  
Time: 9:00 a.m.  
Ctvm: 850  
Judge Hon. R. Gary Klausner

1 Before this Court is the Motion of Thomas A. Seaman, the Court-appointed  
2 permanent receiver (“Receiver”) for Defendants USFIA, Inc., Alliance Financial  
3 Group, Inc., Amauction, Inc., Aborell Mgmt I, LLC, Aborell Advisors I, LLC,  
4 Aborell REIT II, LLC, Ahome Real Estate, LLC, Alliance NGN, Inc., Apollo  
5 REIT I, Inc., Apollo REIT II, LLC, Amkey, Inc., US China Consultation  
6 Association, Quail Ranch Golf Course, LLC, and their subsidiaries and affiliates  
7 (collectively, “Receivership Entities”), to Approve (1) Receiver’s Recommendations  
8 as to Allowed Claims; (2) Receiver’s Recommendations as to Disputed Claims;  
9 (3) Authorization to Limit Scope of Receivership to Identified Receivership Entities;  
10 and (4) Distribution Plan (the “Claims Allowance Motion” or “Motion”).  
11 Specifically, the Receiver seeks Court approval of the Allowed Claims and  
12 disallowed claims as set forth in Exhibits A - Exhibit D attached to the Declaration  
13 of Thomas A. Seaman (“Seaman Declaration”), as corrected and amended. Per the  
14 Receiver’s Reply and Response to Disputes Concerning Motion to Approve:  
15 (1) Receiver’s Recommendations as to Allowed Claims; (2) Receiver’s  
16 Recommendations as to Disputed Claims; (3) Authorization to Limit Scope of  
17 Receivership to Identified Receivership Entities; and (4) Distribution Plan (“Reply”)  
18 [Doc. 448], the Receiver has corrected claims amounts, allowed certain late claims,  
19 and rejected certain unsubstantiated disputes regarding Receiver’s originally  
20 proposed claims treatment. As reflected in the Reply, the Receiver has proposed to  
21 correct or allow 220 of the 8,500 claims as reflected on Exhibit A to the Reply. No  
22 written objections to Claims Allowance Motion nor the Reply were filed with the  
23 Court.

24 By this Motion, the Receiver also seeks approval of the Distribution Plan,  
25 which provides for the distribution of money recovered by the Receiver. A true and  
26 correct copy of the Distribution Plan is attached to the Seaman Declaration as  
27 Exhibit E.

28 The Receiver met and conferred with the Securities and Exchange

1 Commission prior to filing this Motion. The foundation and detailed basis for the  
2 Motion and the Distribution Plan are set forth in the concurrently filed  
3 Memorandum of Points and Authorities, the supporting Declaration of Thomas A.  
4 Seaman, the Reply and the exhibits attached to the foregoing.

5 Having considered Receiver’s Motion and the Reply, and found that good and  
6 proper notice has been provided, and good cause appearing therefor:

7 1. The Receiver’s Motion is GRANTED, in its entirety;  
8 2. The list of proposed Allowed Claims, as reflected in Exhibits A – C,  
9 attached ~~hereto and incorporated herein~~ to ECF No. 450, are approved;

10 3. The Receiver’s recommendations concerning the disputed and  
11 disallowed claims identified in Exhibits A – D, attached ~~hereto~~ to ECF No. 450, are approved and  
12 such claims are hereby wholly or partial disallowed as reflected therein and in  
13 accordance with Receiver’s recommendations as reflected in the Motion and the  
14 Reply.

15 4. The scope of the Receiver’s authority and duties pursuant to Court’s  
16 Appointment Order, is limited the 11 specific corporate entities, the Receivership  
17 Entities, as defined in the Motion. As such, the Receiver will only be filing tax  
18 returns on behalf of those 11 entities, to the extent required, along the Receivership  
19 Estate’s Qualified Settlement Fund returns.

20 5. The Distribution Plan attached as Exhibit E to the Seaman Declaration  
21 is approved.

22  
23 **SO ORDERED.**

24 Dated: February 18, 2021



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26 Hon. R. Gary Klausner  
27 Judge, United States District Court  
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