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11 Attorneys for Receiver  
12 Thomas A. Seaman

13 **UNITED STATES DISTRICT COURT**  
14 **CENTRAL DISTRICT OF CALIFORNIA**  
15 **WESTERN DIVISION**

16 SECURITIES AND EXCHANGE  
COMMISSION,

17 Plaintiff,

18 v.

19 STEVE CHEN, USFIA, INC.,  
20 ALLIANCE FINANCIAL  
GROUP, INC., AMAUCTION, INC.,  
21 ABORELL MGMT I, LLC, ABORELL  
22 ADVISORS I, LLC, ABORELL  
REIT II, LLC, AHOME REAL  
23 ESTATE, LLC, ALLIANCE  
NGN, INC., APOLLO REIT I, INC.,  
24 APOLLO REIT II, LLC, AMKEY, INC.,  
25 US CHINA CONSULTATION  
ASSOCIATION, and QUAIL RANCH  
26 GOLF COURSE, LLC,

27 Defendants.  
28

Case No. 2:15-cv-07425 RGK PLA

**EIGHTEENTH INTERIM  
APPLICATION OF ALLEN  
MATKINS LECK GAMBLE  
MALLORY & NATSIS, LLP,  
GENERAL COUNSEL TO THE  
RECEIVER FOR PAYMENT OF  
FEES AND REIMBURSEMENT OF  
EXPENSES**

Date: September 21, 2020  
Time: 9:00 a.m.  
Ctm.: 850  
Judge: Hon. R. Gary Klausner

1 Allen Matkins Leck Gamble Mallory & Natsis LLP ("Allen Matkins"),  
2 general counsel to Thomas A. Seaman ("Receiver"), the Court-appointed permanent  
3 receiver for Defendants USFIA, Inc., Alliance Financial Group, Inc.,  
4 Amauction, Inc., Aborell Mgmt I, LLC, Aborell Advisors I, LLC, Aborell  
5 REIT II, LLC, Ahome Real Estate, LLC, Alliance NGN, Inc., Apollo REIT I, Inc.,  
6 Apollo REIT II, LLC, Amkey, Inc., US China Consultation Association, Quail  
7 Ranch Golf Course, LLC, and their subsidiaries and affiliates (collectively,  
8 "Receivership Entities"), hereby submits this seventeenth interim application for  
9 approval and payment of fees and reimbursement of expenses ("Application"). This  
10 Application covers the period from January 1, 2020, through March 31, 2020  
11 ("Eighteenth Application Period"), and seeks interim approval of \$22,437.00 in fees  
12 and \$246.25 in expenses, and an order authorizing the Receiver to pay, on an  
13 interim basis, 80% of fees incurred (\$17,949.60) and 100% of expenses incurred.

#### 14 I. INTRODUCTION

15 This receivership involves a complex and wide ranging group of enterprises  
16 and assets which appear to have been funded with the fruits of the fundraising  
17 scheme at the heart of the action filed by the Securities and Exchange Commission  
18 ("Commission"). The Receiver was appointed on a temporary basis on  
19 September 29, 2015, and on a permanent basis on October 6, 2015.

20 The appointment orders confer broad duties, responsibilities, and powers on  
21 the Receiver that are designed to allow him to secure, preserve, and protect the  
22 assets of the Receivership Entities, investigate and recover sums transferred to third  
23 parties, conduct a forensic accounting and analysis of the Receivership Entities'  
24 financial transactions, review and analyze investor claims, and maximize the amount  
25 ultimately available for distribution to investors. The appointment orders also  
26 authorize the Receiver to engage counsel to assist him in the performance of his  
27 duties. The Receiver promptly determined that experienced, qualified counsel was  
28 critical due to the size and complexity of the receivership estate. Accordingly, the

1 Receiver engaged Allen Matkins to assist with urgent legal issues facing the  
2 receivership estate and the firm immediately began work.

3 This fee application should be read in conjunction with the Receiver's  
4 Nineteenth Interim Report and Recommendations ("Nineteenth Report") filed  
5 concurrently with this application, which describes in detail the Receiver's activities  
6 during the Eighteenth Application Period. Dkt. No. 431. This Application seeks  
7 interim approval of \$22,437.00 in fees for a total of 33.30 hours worked, and  
8 payment on an interim basis of 80% of that amount, or \$17,949.60. The work  
9 performed is described task-by-task in Exhibit A and is broken down into the  
10 following categories:

<b>Matter</b>	<b>Hours</b>	<b>Amount</b>
General Receivership	1.20	\$945.00
Asset Investigation & Recovery	4.10	\$2,871.45
Reporting	5.90	\$4,278.60
Investor Communications	0.40	\$315.00
Sale of Assets/Disposition	7.30	\$3,810.60
Pending Litigation	3.30	\$1,823.40
Claims	8.90	\$7,008.75
Employment & Professional Services	2.20	\$1,384.20
<b>TOTAL</b>	<b>33.30</b>	<b>\$22,437.00</b>

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19 Allen Matkins has worked diligently and efficiently to assist the Receiver  
20 with urgent and ongoing legal issues and tasks facing the receivership estate. The  
21 firm's work has allowed the Receiver to preserve and protect the substantial value of  
22 receivership estate assets and to monetize the recovered non-cash assets, including,  
23 but not limited to, approximately \$59.5 million in cash (as of December 31, 2019),  
24 an office building, residential properties, automobiles, jewelry, and various other  
25 items of personal property. Accordingly, Allen Matkins should be compensated on  
26 an interim basis for its work.

27  
28

1 **II. SUMMARY OF TASKS PERFORMED AND COSTS INCURRED**

2 **A. Categories and Descriptions of Work**

3 **1. General Receivership**

4 The reasonable and necessary fees for work in this category total \$945.00.

5 **2. Asset Investigation & Recovery**

6 The reasonable and necessary fees for work in this category total \$2,871.45.

7 **3. Reporting**

8 Allen Matkins' work in this category focused on preparing the Receiver's  
9 forensic accounting report and assisting in the Receiver's response to third party  
10 subpoena/discovery requests from the office of the United States Attorney (the  
11 "AUSA"). Dkt. 406. The Receiver was served with a subpoena from the AUSA  
12 broadly seeking documents, records and reports concerning the Receivership  
13 Entities, including but not limited to the information derived from the Receiver's  
14 forensic accounting. Allen Matkins worked with the AUSA and Receiver's office  
15 with regard to the Receiver's response and, ultimately, the Receiver's production of  
16 records to the AUSA.

17 During this period, Allen Matkins further provided legal services to the  
18 Receiver in connection with the preparation of the narrative supporting the forensic  
19 accounting report. In addition, Allen Matkins analyzed and responded to questions  
20 related to tax issues.

21 The reasonable and necessary fees for work in this category total \$4,278.60.

22 **4. Investor Communications**

23 The reasonable and necessary fees for work in this category total \$315.00.

24 **5. Sale of Assets/Disposition**

25 The fees incurred in connection with this category arose out of Allen Matkins'  
26 work in selling the real properties recovered by the Receiver. During this period,  
27 Allen Matkins has worked with the Receiver, purchasers and the title companies to  
28 address a variety of title and escrow issues in order to facilitate the closing of the

1 real property sales. The firm also assisted the Receiver in seeking and obtaining  
2 Court approval of the sales of the Monterey Pines, Lynd Ave., and Scholarship  
3 properties (Dkt. Nos. 402, 403, 409, 410). The reasonable and necessary fees for  
4 work in this category total \$\$3,810.60.

5 **6. Pending Litigation**

6 Allen Matkins' time in this category focused on the pending Geng v. Chen  
7 matter in Los Angeles Superior Court. The firm responded to inquiries from  
8 counsel for the plaintiffs and associate attorney Norman Aspis attended a case  
9 management conference. The reasonable and necessary fees for work in this  
10 category total \$1,823.40.

11 **7. Claims**

12 The claims bar date has long since passed, however, the difficult work  
13 concerning the processing of claims has been proceeding in earnest over this  
14 quarter. As previously reported, the Receiver, with the assistance of counsel, is  
15 continuing the efforts to validate the thousands of claims received from investors.

16 Allen Matkins has continued to provide the Receiver with advice and counsel  
17 concerning the verification of claim as well as the Receiver's efforts to address the  
18 processing of incomplete and disputed claims. This process has been complicated  
19 by the previously reported issues with overseas claimants, leaders and aggregators  
20 of claims, incomplete information, and lack of record keeping by the Receivership  
21 Entities.

22 To date, approximately 7,500 claims have been received with a face value of  
23 approximately \$120,000,000. Notwithstanding the bar date extensions and related  
24 actions to reach more claimants (which resulted in more claims being filed), it  
25 appears that the Receiver will likely not be able to locate all of the claimants.

26 As reported by the Receiver, presently, the Receiver has estimated that there  
27 are 5,938 claims with a value of \$64,000,000, with an additional 975 claims to be  
28 validated or rejected. The final 975 claims require manual review by the Receiver's

1 staff with the support of Allen Matkins. The Receiver estimates that he will be  
2 objecting to claims in the amount of approximately \$39,000,000.

3 Finally, Allen Matkins and the Receiver explored the options for making an  
4 interim distribution to those with allowed claims. However, it has become evident  
5 that before that can occur, the issues with the IRS' tax claims must be resolved. The  
6 reasonable and necessary fees for work in this category total \$7,008.75.

7 **8. Employment & Professional Services**

8 The reasonable and necessary fees for work in this category total \$1,384.20.

9 **B. Summary of Expenses Requested for Reimbursement**

10 Allen Matkins requests the Court approve reimbursement of \$254.62 in out-  
11 of-pocket costs. The itemization of such expenses is summarized below by  
12 category.

13 <b>Category</b>	<b>Total</b>
14 Messenger fees (court messenger/FedEx)	\$107.02
15 Document Searches (incl. PACER, Lexis, Sec. of State)	\$147.60
16 TOTAL	\$ 254.62

17 **III. THE FEES AND COSTS ARE REASONABLE**  
18 **AND SHOULD BE ALLOWED**

19 "As a general rule, the expenses and fees of a receivership are a charge upon  
20 the property administered." *Gaskill v. Gordon*, 27 F.3d 248, 251 (7th Cir. 1994).  
21 These expenses include the fees and expenses of this Receiver and his professionals,  
22 including Allen Matkins. Decisions regarding the timing and amount of an award of  
23 fees and costs to the Receiver and his Professionals are committed to the sound  
24 discretion of the Court. *See SEC v. Elliot*, 953 F.2d 1560, 1577 (11th Cir. 1992)  
25 (rev'd in part on other grounds, 998 F.2d 922 (11th Cir. 1993)).

26 In allowing fees, a court should consider "the time, labor and skill required,  
27 but not necessarily that actually expended, in the proper performance of the duties  
28 imposed by the court upon the receiver[], the fair value of such time, labor and skill

1 measured by conservative business standards, the degree of activity, integrity and  
2 dispatch with which the work is conducted and the result obtained." *United States v.*  
3 *Code Prods. Corp.*, 362 F. 2d 669, 673 (3d Cir. 1966) (internal quotation marks  
4 omitted). In practical terms, receiver and professional compensation thus ultimately  
5 rests upon the result of an equitable, multi-factor balancing test involving the  
6 "economy of administration, the burden that the estate may be able to bear, the  
7 amount of time required, although not necessarily expended, and the overall value of  
8 the services to the estate." *In re Imperial 400 Nat'l, Inc.*, 432 F. 2d 232, 237 (3d Cir.  
9 1970). Regardless of how this balancing test is formulated, no single factor is  
10 determinative and "a reasonable fee is based [upon] all circumstances surrounding  
11 the receivership." *SEC v. W.L. Moody & Co., Bankers (Unincorporated)*, 374 F.  
12 Supp. 465, 480 (S.D. Tex. 1974).

13 As a preliminary matter, the TRO and PI Order confer on the Receiver  
14 substantial duties and powers, including to conduct such investigation and discovery  
15 as is necessary to locate and account for all receivership assets, take such action as is  
16 necessary and appropriate to assume control over and preserve receivership assets,  
17 and employ attorneys and others to investigate and, where appropriate, institute,  
18 pursue, and prosecute all claims and causes of action of whatever kind and nature.  
19 *See* TRO, Part XI; PI Order, Part XI.

20 The Receiver promptly determined that experienced, qualified counsel was  
21 necessary due to the size and complexity of the receivership estate and engaged  
22 Allen Matkins pursuant to the authority granted to him in the TRO and PI Order.  
23 Allen Matkins immediately began work and has worked diligently and efficiently to  
24 assist the Receiver in carrying out his Court-ordered duties. The firm has submitted  
25 a detailed fee application which describes the nature of the services rendered, and  
26 the identity and billing rate of each individual performing each task. See Exhibit A.

27 Allen Matkins has endeavored to staff matters as efficiently as possible while  
28 remaining cognizant of the complexity of issues presented. The request for fees is



1 based on Allen Matkins' customary billing rates charged for comparable services  
2 provided in other matters, less a 10% discount. In addition, Allen Matkins wrote off  
3 and did not charge for 1.4 hours of work (\$831.60) during the Eighteenth  
4 Application Period.

5 The work performed by Allen Matkins was essential to carrying out the  
6 Receiver's Court-ordered duties. Allen Matkins has worked diligently to preserve  
7 and protect the assets of the receivership estate, investigate and recover sums  
8 transferred to third parties, and maximize the funds available for ultimate  
9 distribution to investors. Moreover, Allen Matkins seeks payment of only 80% of  
10 fees incurred on an interim basis in recognition of the fact that its work in assisting  
11 the Receiver is ongoing. Payment of the proposed 20% holdback will be sought at  
12 the conclusion of the receivership. Allen Matkins' fees are fair and reasonable and  
13 should be approved and paid on an interim basis.

14 **IV. CONCLUSION**

15 Allen Matkins, therefore, respectfully requests the Court enter an Order:

- 16 1. Approving Allen Matkins' fees, on an interim basis, of \$22,437.00;  
17 2. Authorizing and directing the Receiver to pay 80% of approved fees, or  
18 \$17,949.60, from the assets of the Receivership Entities;  
19 3. Approving Allen Matkins' costs in the amount of \$254.62, and  
20 authorizing and directing the Receiver to reimburse such costs in full; and  
21 4. For such other and further relief as the Court deems appropriate.

22  
23 Dated: August 18, 2020

ALLEN MATKINS LECK GAMBLE  
MALLORY & NATSIS LLP

By:           /s/ Edward G. Fates          

EDWARD G. FATES  
Attorneys for Receiver  
THOMAS A. SEAMAN



# **EXHIBIT A**

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06/22/20 22:42:38 PROFORMA STATEMENT FOR MATTER 375323.00002 (Thomas A. Seaman, Receiver for US Fine I) (General Receivership)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David  
 Date of Last Billing: 11/13/19  
 Proforma Number: 1041720

Matter #: 375323.00002

Client Name: Thomas A. Seaman, Receiver for US Fine I  
 Matter Name: General Receivership

Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00002.(General Receivership)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action	
02/19/20	8008755	Calls/emails with AUSA and the Receiver concerning the Chen please, follow-up on related issues: Receiver testimony, sentencing, cooperation of Chen (.6). Review of please and information to assess issues related to receivership and potential claims related issues (.6).	Zaro, David	1.20	945.00	945.00	WO	HD	TR

**Disbursements for Matter 375323.00002 (General Receivership)**

Trans Date	Index	Type	Quantity	Amt	Circle	Action	
01/02/20	83125	MSNGR – Messenger -- Federal Express Invoice No: 689272074 0313 Ship To: Thomas Seaman ^^Ship Dt: 01/02/20 Airbill: 779389879994	1.00	12.73	WO	HD	TR
01/02/20	193800	MSNGR – Messenger - - Nationwide Legal, LLC, ROYBAL FEDERAL BUILDING USDC/USBC, DELIVER COURTESY^203641	1.00	22.05	WO	HD	TR
01/14/20	57329	MSNGR – Messenger -- Federal Express Invoice No: 690090274 2055 Ship To: Susan Biggio ^^Ship Dt: 01/14/20 Airbill: 779670203489	1.00	19.74	WO	HD	TR
01/14/20	193766	DCSRCH – Document Research - - Nationwide Legal, LLC, USDC CENTRAL DISTRICT, OBTAIN 2 CERTIFIED COPIES OF DOC^203641	1.00	137.00	WO	HD	TR

**Disbursements for Matter 375323.00002 (General Receivership)**

Trans Date	Index	Type	Quantity	Amt	WO	HD	TR	
01/15/20	199501	MSNGR – Messenger -- Federal Express Invoice No: 690756032 2055 Ship To: Roy Boyles ^^Ship Dt:01/15/20 Airbill: 779685550978	1.00	19.74	WO	HD	TR	_____
01/17/20	199502	MSNGR – Messenger -- Federal Express Invoice No: 690756032 2055 Ship To: Susan Biggio ^^Ship Dt:01/17/20 Airbill: 777535699835	1.00	19.74	WO	HD	TR	_____
02/10/20	105661	DCSRCH – Document Search - - WellsOne, PACER ^10/01/2019-12/31/2019 AP CARD^4406104Q42019	1.00	3.00	WO	HD	TR	_____
02/10/20	105783	DCSRCH – Document Search - - WellsOne, PACER ^10/01/2019-12/31/2019 AP CARD^4406104Q42019	1.00	7.30	WO	HD	TR	_____
02/10/20	105784	DCSRCH – Document Search - - WellsOne, PACER ^10/01/2019-12/31/2019 AP CARD^4406104Q42019	1.00	0.30	WO	HD	TR	_____
03/12/20	2636777	MSNGR – Federal Express - Ship To: Thomas Seaman	0.00	13.02	WO	HD	TR	_____

**Proforma Summary**

**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
000313	Zaro, David	1.20	787.50	945.00
		1.20		\$945.00
	Subtotal Fees			\$945.00
	Discount			0.00
	Total Fees			945.00
	Total Disbursements			254.62

**Attorney Billing Instructions**

- |                    |                  |
|--------------------|------------------|
| ( ) BILL ALL       | ( ) Hold         |
| ( ) BILL FEES ONLY | ( ) Write Off    |
| ( ) BILL COST ONLY | ( ) Transfer All |

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

**Account Summary – As Of 06/22/20**

06/22/20 22:42:38 PROFORMA STATEMENT FOR MATTER 375323.00002 (Thomas A. Seaman, Receiver for US Fine I) (General Receivership)

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	2,359.40	1,272.60	1,086.80	1,527.22	1,272.60	254.62	1,199.62	945.00	254.62
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	67.77	67.77	0.00
Billed	8,884.33	5,249.25	3,635.08	0.00	0.00	0.00	148,818.42	148,818.42	33,112.50
Collected	8,884.33	5,249.25	3,635.08	0.00	0.00	0.00	181,930.92	148,818.42	33,112.50
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>Fees</b>	<b>Costs</b>						
<b>WIP</b>	<b>1,566.59</b>	<b>1,272.60</b>	<b>293.99</b>						
<b>Balance</b>									
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc</b>	<b>0.00</b>								
<b>Payment</b>									
<b>Client Trust</b>	<b>0.00</b>								
<b>Balance</b>									

**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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06/22/20 22:42:40 PROFORMA STATEMENT FOR MATTER 375323.00003 (Thomas A. Seaman, Receiver for US Fine I) (Asset Investigation & Recovery)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David

Matter #: 375323.00003

Client Name: Thomas A. Seaman, Receiver for US Fine I

Date of Last Billing: 03/25/20

Matter Name: Asset Investigation & Recovery

Proforma Number: 1041720

Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00003.(Asset Investigation & Recovery)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	WO	HD	TR	Circle Action
01/22/20	57943	Email/review of contract proposal concerning the retrieval of assets by third party contractor (.4). Research/investigate the proposal to trace assets and investigate the offer (.7).	Zaro, David	1.10	866.25	866.25	WO	HD	TR	_____
01/23/20	131569	Call with Receiver concerning third party recovery offer (.2).	Zaro, David	0.20	157.50	1,023.75	WO	HD	TR	_____
01/28/20	136891	Analysis of emails, advice to Receiver related to collection proposal and Receiver response.	Zaro, David	0.40	315.00	1,338.75	WO	HD	TR	_____
01/30/20	137009	Email from Receiver concerning claim related to asset recoveries from third parties (.2).	Zaro, David	0.20	157.50	1,496.25	WO	HD	TR	_____
02/03/20	7995123	Review settlement terms for M.Shu sale of property and confer with Receiver's staff re: appropriate retention of funds (0.3).	Hsu, Tim	0.30	156.60	1,652.85	WO	HD	TR	_____
02/04/20	7996149	Email from AUSA concerning the Receiver accounting and the related issues.	Zaro, David	0.20	157.50	1,810.35	WO	HD	TR	_____

**Fees for Matter 375323.00003.(Asset Investigation & Recovery)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action		
02/07/20	7999866	Follow up with Receiver's staff re: closing of sale for Lynd Ave. property and required payment (0.1).	Hsu, Tim	0.10	52.20	1,862.55	WO	HD	TR	_____
02/14/20	8006057	Follow up correspondence with Receiver's staff re: transmittal of balance of funds to M.Shu per settlement terms (0.3).	Hsu, Tim	0.30	156.60	2,019.15	WO	HD	TR	_____
02/18/20	8007019	Advise Receiver on issues re: L. Zhao safe deposit box and recovery of same	Fates, Edward (Ted)	0.20	118.80	2,137.95	WO	HD	TR	_____
02/19/20	8007733	Calls and correspondence with Receiver's staff re: payment to Maria Shu, and call with Maria to confirm the same (0.5).	Hsu, Tim	0.50	261.00	2,398.95	WO	HD	TR	_____
03/12/20	8037213	Address the real estate taxes arising out of the Monterey Pines properties, letter and call to Receiver.	Zaro, David	0.60	472.50	2,871.45	WO	HD	TR	_____

**Proforma Summary**

**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
000313	Zaro, David	2.70	787.50	2,126.25
001665	Fates, Edward (Ted)	0.20	594.00	118.80
002055	Hsu, Tim	1.20	522.00	626.40
		<u>4.10</u>		<u>\$2,871.45</u>
Subtotal Fees				\$2,871.45
Discount				0.00
Total Fees				2,871.45
Total Disbursements				0.00

**Attorney Billing Instructions**

- ( ) BILL ALL
- ( ) BILL FEES ONLY
- ( ) Hold
- ( ) Write Off

( ) BILL COST ONLY

( ) Transfer All

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

**Account Summary – As Of 06/22/20**

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	9,238.05	9,238.05	0.00	4,288.95	4,288.95	0.00	2,871.45	2,871.45	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	2,869.02	2,869.02	0.00
Billed	42,617.47	42,288.21	329.26	5,278.36	4,949.10	329.26	367,705.17	367,705.17	351.76
Collected	42,617.47	42,288.21	329.26	5,278.36	4,949.10	329.26	368,056.93	367,705.17	351.76
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>Fees</b>	<b>Costs</b>						
<b>WIP</b>	<b>4,511.71</b>	<b>4,288.95</b>	<b>222.76</b>						
<b>Balance</b>									
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc</b>	<b>0.00</b>								
<b>Payment</b>									
<b>Client Trust</b>	<b>0.00</b>								
<b>Balance</b>									

**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc



}  
06/22/20 22:42:41 PROFORMA STATEMENT FOR MATTER 375323.00004 (Thomas A. Seaman, Receiver for US Fine I) (Reporting)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David      Matter #: 375323.00004      Client Name: Thomas A. Seaman, Receiver for US Fine I  
 Date of Last Billing: 03/25/20      Matter Name: Reporting  
 Proforma Number: 1041720  
 Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00004.(Reporting)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	WO	HD	TR	Circle Action
01/09/20	23037	Conference with counsel related to Receiver's report and advice concerning the recommendations (.3).	Zaro, David	0.30	236.25	236.25	WO	HD	TR	_____
01/16/20	52468	Several calls with Receiver related to the report and recommendations (.4). Work on the draft of Receiver's report and revise same (.8).	Zaro, David	1.20	945.00	1,181.25	WO	HD	TR	_____
01/16/20	65546	Work on Receiver's 17th interim report.	Fates, Edward (Ted)	1.40	831.60	2,012.85	WO	HD	TR	_____
01/17/20	50824	Several calls with counsel and Receiver concerning the receiver's report (.5).	Zaro, David	0.50	393.75	2,406.60	WO	HD	TR	_____
01/20/20	57971	Work on draft of the Receiver's report, revisions to draft per Receiver (.8). Call/emails with the Receiver related to the report (.5).	Zaro, David	1.30	1,023.75	3,430.35	WO	HD	TR	_____
01/21/20	57748	Call/email with counsel related to the Receiver's report, follow-up on further revisions (.3).	Zaro, David	0.30	236.25	3,666.60	WO	HD	TR	_____

**Fees for Matter 375323.00004.(Reporting)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action
02/04/20	7995834	Meet and confer communications with SEC counsel regarding interim report.	Fates, Edward (Ted)	0.10	59.40	3,726.00	WO	HD TR
02/19/20	8008440	Finalize Receiver's quarterly report	Fates, Edward (Ted)	0.20	118.80	3,844.80	WO	HD TR
02/27/20	8015266	Communications with T. McDonnell re: posting and notice of quarterly report to investors	Fates, Edward (Ted)	0.20	118.80	3,963.60	WO	HD TR
03/26/20	8047941	Follow-up on Chen interim report/accounting with counsel and Receiver (.4).	Zaro, David	0.40	315.00	4,278.60	WO	HD TR

**Proforma Summary**

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
000313	Zaro, David	4.00	787.50	3,150.00
001665	Fates, Edward (Ted)	1.90	594.00	1,128.60
		<u>5.90</u>		<u>\$4,278.60</u>
Subtotal Fees				\$4,278.60
Discount				0.00
Total Fees				4,278.60
Total Disbursements				0.00

**Attorney Billing Instructions**

- |   |                                       |
|---|---------------------------------------|
| <input type="checkbox"/> BILL ALL       | <input type="checkbox"/> Hold         |
| <input type="checkbox"/> BILL FEES ONLY | <input type="checkbox"/> Write Off    |
| <input type="checkbox"/> BILL COST ONLY | <input type="checkbox"/> Transfer All |

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

06/22/20 22:42:41 PROFORMA STATEMENT FOR MATTER 375323.00004 (Thomas A. Seaman, Receiver for US Fine I) (Reporting)

**Account Summary – As Of 06/22/20**

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	22,397.85	22,397.85	0.00	6,490.35	6,490.35	0.00	4,278.60	4,278.60	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	8,888.40	8,888.40	0.00	1,956.15	1,956.15	0.00	48,051.45	48,051.45	0.00
Collected	8,888.40	8,888.40	0.00	1,956.15	1,956.15	0.00	48,051.45	48,051.45	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>Fees</b>	<b>Costs</b>						
<b>WIP</b>	<b>20,441.70</b>	<b>20,441.70</b>	<b>0.00</b>						
<b>Balance</b>									
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc</b>	<b>0.00</b>								
<b>Payment</b>									
<b>Client Trust</b>	<b>0.00</b>								
<b>Balance</b>									

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**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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06/22/20 22:42:42 PROFORMA STATEMENT FOR MATTER 375323.00005 (Thomas A. Seaman, Receiver for US Fine I) (Investor Communications)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David  
 Date of Last Billing: 03/25/20  
 Proforma Number: 1041720  
 Client/Matter Joint Group # 375323-1

Matter #: 375323.00005

Client Name: Thomas A. Seaman, Receiver for US Fine I  
 Matter Name: Investor Communications

**Fees for Matter 375323.00005.(Investor Communications)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action
02/20/20	8009016	Several calls with investors related to the plea, the claims, distribution and timing issues (.4).	Zaro, David	0.40	315.00	315.00	WO	HD TR

**Proforma Summary**

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
000313	Zaro, David	0.40	787.50	315.00
Subtotal Fees				\$315.00
Discount				0.00
Total Fees				315.00
Total Disbursements				0.00

**Attorney Billing Instructions**

- |   |                                       |
|---|---------------------------------------|
| <input type="checkbox"/> BILL ALL       | <input type="checkbox"/> Hold         |
| <input type="checkbox"/> BILL FEES ONLY | <input type="checkbox"/> Write Off    |
| <input type="checkbox"/> BILL COST ONLY | <input type="checkbox"/> Transfer All |

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

06/22/20 22:42:42 PROFORMA STATEMENT FOR MATTER 375323.00005 (Thomas A. Seaman, Receiver for US Fine I) (Investor Communications)

**Account Summary – As Of 06/22/20**

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	552.60	552.60	0.00	315.00	315.00	0.00	315.00	315.00	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	350.10	350.10	0.00	237.60	237.60	0.00	4,125.60	4,125.60	0.00
Collected	350.10	350.10	0.00	237.60	237.60	0.00	4,125.60	4,125.60	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>Fees</b>	<b>Costs</b>						
<b>WIP</b>	<b>315.30</b>	<b>315.00</b>	<b>0.30</b>						
<b>Balance</b>									
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc</b>	<b>0.00</b>								
<b>Payment</b>									
<b>Client Trust</b>	<b>0.00</b>								
<b>Balance</b>									

**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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06/22/20 22:42:43 PROFORMA STATEMENT FOR MATTER 375323.00006 (Thomas A. Seaman, Receiver for US Fine I) (Sale of Assets/Disposition)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David

Matter #: 375323.00006

Client Name: Thomas A. Seaman, Receiver for US Fine I

Date of Last Billing: 03/25/20

Matter Name: Sale of Assets/Disposition

Proforma Number: 1041720

Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00006.(Sale of Assets/Disposition)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	WO	HD	TR	Circle Action
01/02/20	132690	Prepare and submit ntc of non-receipt of overbids and correspondence with counsel and Receiver's staff re: the same (0.4).	Hsu, Tim	0.40	208.80	208.80	WO	HD	TR	_____
01/08/20	52952	Address further questions from M. Shu re: sale of 3050 Lynd Ave. (0.7).	Hsu, Tim	0.70	365.40	574.20	WO	HD	TR	_____
01/09/20	52191	Follow up with court clerk re: pending motions for sale of properties, and correspondence with Receiver's staff and counsel re: the same (0.5).	Hsu, Tim	0.50	261.00	835.20	WO	HD	TR	_____
01/10/20	53964	Call with Receiver's staff and counsel to discuss prior judgments and required asset searches for pursuit of collection (0.6); Review files and confer with counsel re: the same (0.5).	Hsu, Tim	1.10	574.20	1,409.40	WO	HD	TR	_____
01/13/20	53088	Review order approving sale of properties and correspondence with Receiver's staff and M.Shu re: the same (0.7).	Hsu, Tim	0.70	365.40	1,774.80	WO	HD	TR	_____
01/14/20	53090	Further correspondence and calls with Receiver's staff re: orders approving sale of	Hsu, Tim	1.20	626.40	2,401.20	WO	HD	TR	_____

06/22/20 22:42:43 PROFORMA STATEMENT FOR MATTER 375323.00006 (Thomas A. Seaman, Receiver for US Fine I) (Sale of Assets/Disposition)

**Fees for Matter 375323.00006.(Sale of Assets/Disposition)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action		
		property, required distribution for M.Shu and related matters (1.2).								
01/15/20	52311	Further correspondence with Receiver's staff re: requirements for disposition of funds to M.Shu per settlement and related matters (0.5).	Hsu, Tim	0.50	261.00	2,662.20	WO	HD	TR	_____
01/17/20	122037	Follow up with Receiver's staff re: closing of pending property sales and assessment of issues re: the same (0.6).	Hsu, Tim	0.60	313.20	2,975.40	WO	HD	TR	_____
01/28/20	53003	Further calls with M.Shu re: disposition of funds following sale of Lynd Ave. and follow up with Receiver's staff re: the same (0.7).	Hsu, Tim	0.70	365.40	3,340.80	WO	HD	TR	_____
01/31/20	52342	Further follow up with Receiver's staff re: sale of Lynd Ave. and disposition of funds (0.3).	Hsu, Tim	0.30	156.60	3,497.40	WO	HD	TR	_____
02/18/20	8007699	Various correspondence with M.Shu re: sale of 4050 Lynd Ave. and disposition of funds, and confer with Receiver's staff re: the same (0.6).	Hsu, Tim	0.60	313.20	3,810.60	WO	HD	TR	_____

**Proforma Summary****Timekeeper**

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
002055	Hsu, Tim	7.30	522.00	3,810.60
		7.30		\$3,810.60
Subtotal Fees				\$3,810.60
Discount				0.00
Total Fees				3,810.60
Total Disbursements				0.00



**Attorney Billing Instructions**

( )	BILL ALL	( )	Hold
( )	BILL FEES ONLY	( )	Write Off
( )	BILL COST ONLY	( )	Transfer All

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**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15
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**Account Summary – As Of 06/22/20**

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	22,254.75	22,254.75	0.00	3,810.60	3,810.60	0.00	3,810.60	3,810.60	0.00
Unbilled Adj	0.99	0.99	0.00	0.00	0.00	0.00	2,671.33	2,671.33	0.00
Billed	20,915.01	20,915.01	0.00	3,143.61	3,143.61	0.00	189,153.36	189,153.36	0.00
Collected	20,915.01	20,915.01	0.00	3,143.61	3,143.61	0.00	189,153.36	189,153.36	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>Fees</b>	<b>Costs</b>						
<b>WIP Balance</b>	<b>21,383.70</b>	<b>21,368.70</b>	<b>15.00</b>						
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc Payment</b>	<b>0.00</b>								
<b>Client Trust Balance</b>	<b>0.00</b>								

**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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06/22/20 22:42:44 PROFORMA STATEMENT FOR MATTER 375323.00007 (Thomas A. Seaman, Receiver for US Fine I) (Pending Litigation)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David      Matter #: 375323.00007      Client Name: Thomas A. Seaman, Receiver for US Fine I  
 Date of Last Billing: 11/13/19      Matter Name: Pending Litigation  
 Proforma Number: 1041720  
 Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00007.(Pending Litigation)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action		
01/21/20	52430	Address inquiry from counsel representing investors in state court action regarding joint status report and timing of claims process in receivership.	Fates, Edward (Ted)	0.40	237.60	237.60	WO	HD	TR	_____
01/22/20	52659	Gather info for joint status report in pending Geng v. Chen case.	Fates, Edward (Ted)	0.30	178.20	415.80	WO	HD	TR	_____
01/22/20	52660	Communications with counsel for investors in state court action regarding content for joint status report to state court.	Fates, Edward (Ted)	0.30	178.20	594.00	WO	HD	TR	_____
01/24/20	62978	Communications with counsel for investor plaintiffs in Geng v. Chen case regarding joint status report.	Fates, Edward (Ted)	0.20	118.80	712.80	WO	HD	TR	_____
01/27/20	57909	Review status report filed by plaintiff and confer with counsel regarding same.	Fates, Edward (Ted)	0.20	118.80	831.60	WO	HD	TR	_____
01/30/20	52341	Review prior pleadings and submissions, and prepare for and attend status conference hearing (1.6).	Hsu, Tim	1.60	835.20	1,666.80	WO	HD	TR	_____

**Fees for Matter 375323.00007.(Pending Litigation)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action
01/31/20	52375	Provide update to counsel re: status conference in Geng/Doe v. Chen matters (0.3).	Hsu, Tim	0.30	156.60	1,823.40	WO	HD TR

**Proforma Summary**

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
001665	Fates, Edward (Ted)	1.40	594.00	831.60
002055	Hsu, Tim	1.90	522.00	991.80
		3.30		\$1,823.40
Subtotal Fees				\$1,823.40
Discount				0.00
Total Fees				1,823.40
Total Disbursements				0.00

**Attorney Billing Instructions**

<input type="checkbox"/> BILL ALL	<input type="checkbox"/> Hold
<input type="checkbox"/> BILL FEES ONLY	<input type="checkbox"/> Write Off
<input type="checkbox"/> BILL COST ONLY	<input type="checkbox"/> Transfer All

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

**Account Summary – As Of 06/22/20**

	Fiscal YTD		Calendar YTD				LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	3,189.60	3,189.60	0.00	1,823.40	1,823.40	0.00	1,823.40	1,823.40	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	3,462.75	3,462.75	0.00	0.00	0.00	0.00	20,300.40	20,300.40	0.00
Collected	3,462.75	3,462.75	0.00	0.00	0.00	0.00	20,300.40	20,300.40	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

06/22/20 22:42:44 PROFORMA STATEMENT FOR MATTER 375323.00007 (Thomas A. Seaman, Receiver for US Fine I) (Pending Litigation)

	<i>Total</i>	<i>Fees</i>	<i>Costs</i>
<i>WIP</i>	<i>3,205.12</i>	<i>3,189.60</i>	<i>15.52</i>
<i>Balance</i>			
<i>AR Balance</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Unalloc</i>	<i>0.00</i>		
<i>Payment</i>			
<i>Client Trust</i>	<i>0.00</i>		
<i>Balance</i>			

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**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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}

06/22/20 22:42:45 PROFORMA STATEMENT FOR MATTER 375323.00008 (Thomas A. Seaman, Receiver for US Fine I) (Claims)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David

Matter #: 375323.00008

Client Name: Thomas A. Seaman, Receiver for US Fine I

Date of Last Billing: 03/25/20

Matter Name: Claims

Proforma Number: 1041720

Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00008.(Claims)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action		
01/06/20	122673	Call with Receiver related to the claims issues (.2).	Zaro, David	0.20	157.50	157.50	WO	HD	TR	_____
01/15/20	68755	Call with Receiver related to the claims analysis/BRG's claims review (.3).	Zaro, David	0.30	236.25	393.75	WO	HD	TR	_____
01/17/20	52458	Review the email from Receiver and counsel, follow-up call with Receiver re claims (.2). Work on report as to the claims process/BRG (.4).	Zaro, David	0.60	472.50	866.25	WO	HD	TR	_____
01/20/20	63974	Follow-up on the claims issues with the Receiver, call related to the same.	Zaro, David	0.40	315.00	1,181.25	WO	HD	TR	_____
01/21/20	57747	Analysis of the issues related to BRG's claims analysis (.3). Call with counsel re timing for Receiver's claims allowance/disallowance (.3).	Zaro, David	0.60	472.50	1,653.75	WO	HD	TR	_____
01/22/20	63626	Work on the draft of the report as to the claims process, the disputed claims, BRG analytics (.8). Call with the Receiver, follow-up with counsel concerning the state court	Zaro, David	1.20	945.00	2,598.75	WO	HD	TR	_____

06/22/20 22:42:45 PROFORMA STATEMENT FOR MATTER 375323.00008 (Thomas A. Seaman, Receiver for US Fine I) (Claims)

**Fees for Matter 375323.00008.(Claims)**

<b>Trans Date</b>	<b>Index</b>	<b>Description of Service Rendered</b>	<b>Timekeeper</b>	<b>Hours</b>	<b>Fees</b>	<b>Sum</b>	<b>Circle Action</b>			
		action report as to claims process (.4).								
01/29/20	136924	Several conferences with claimants and counsel related to the status of claims process/court report concerning investor claimant lawsuit (.4).	Zaro, David	0.40	315.00	2,913.75	WO	HD	TR	_____
01/30/20	132515	Follow-up on the claims processing, results of BRG analysis.	Zaro, David	0.20	157.50	3,071.25	WO	HD	TR	_____
02/11/20	8001557	Calls with the Receiver and counsel concerning the claims analysis (.2).	Zaro, David	0.20	157.50	3,228.75	WO	HD	TR	_____
02/14/20	8005561	Analysis of issues surrounding timing of the claims processing, advice to counsel (.4). Review/evaluate the Receiver response to SEC related to claims processing (.2).	Zaro, David	0.60	472.50	3,701.25	WO	HD	TR	_____
02/18/20	8007431	Call with Receiver related to the claims issues and processing (.3).	Zaro, David	0.30	236.25	3,937.50	WO	HD	TR	_____
02/20/20	8009247	Assess approach to victims, impact of the Chen Plea and associated issues (.4). Conferences with counsel as to plea, claimant analysis,, investigation of the trading (.3).	Zaro, David	0.70	551.25	4,488.75	WO	HD	TR	_____
03/02/20	8025492	Email from overseas claimant, follow-up on claim issues, status of BRG analysis (.6).	Zaro, David	0.60	472.50	4,961.25	WO	HD	TR	_____
03/03/20	8028157	Analysis of issues regarding claims of lenders and follow-up with counsel regarding same (.6). Call with Receiver, email related to claims process issues (.5).	Zaro, David	1.10	866.25	5,827.50	WO	HD	TR	_____

**Fees for Matter 375323.00008.(Claims)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action	
03/04/20	8028212	Email to claimant related to USFIA claims issues (.3).	Zaro, David	0.30	236.25	6,063.75	WO	HD	TR
03/12/20	8037307	Call with Receiver concerning the claims process, BRG testing and matching of claim (.4). Call with investor claimant related to the claims process and timing issues (.2).	Zaro, David	0.60	472.50	6,536.25	WO	HD	TR
03/23/20	8043339	Follow-up with counsel related to the Receiver's claims motion and further BRG analysis (.4). Call with Receiver related to update on the claims process (.2).	Zaro, David	0.60	472.50	7,008.75	WO	HD	TR

**Proforma Summary**

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
000313	Zaro, David	8.90	787.50	7,008.75
Subtotal Fees				\$7,008.75
Discount				0.00
Total Fees				7,008.75
Total Disbursements				0.00

**Attorney Billing Instructions**

- |   |                                       |
|---|---------------------------------------|
| <input type="checkbox"/> BILL ALL       | <input type="checkbox"/> Hold         |
| <input type="checkbox"/> BILL FEES ONLY | <input type="checkbox"/> Write Off    |
| <input type="checkbox"/> BILL COST ONLY | <input type="checkbox"/> Transfer All |

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

**Account Summary – As Of 06/22/20**



06/22/20 22:42:45 PROFORMA STATEMENT FOR MATTER 375323.00008 (Thomas A. Seaman, Receiver for US Fine I) (Claims)

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	22,881.60	22,881.60	0.00	11,025.00	11,025.00	0.00	7,008.75	7,008.75	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	14,719.86	14,719.86	0.00	4,846.50	4,846.50	0.00	118,723.86	118,723.86	0.00
Collected	14,719.86	14,719.86	0.00	4,846.50	4,846.50	0.00	118,723.86	118,723.86	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>Fees</b>	<b>Costs</b>						
<b>WIP Balance</b>	<b>17,011.35</b>	<b>17,011.35</b>	<b>0.00</b>						
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc Payment</b>	<b>0.00</b>								
<b>Client Trust Balance</b>	<b>0.00</b>								

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**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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06/22/20 22:42:46 PROFORMA STATEMENT FOR MATTER 375323.00011 (Thomas A. Seaman, Receiver for US Fine I) (Employment & Professional Services)

**Preliminary Billing Form**

Billing Atty: 000313 - Zaro, David  
 Date of Last Billing: 03/25/20  
 Proforma Number: 1041720

Matter #: 375323.00011

Client Name: Thomas A. Seaman, Receiver for US Fine I  
 Matter Name: Employment & Professional Services

Client/Matter Joint Group # 375323-1

**Fees for Matter 375323.00011.(Employment & Professional Services)**

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action		
01/21/20	52431	Revisions to Receiver's 16th fee application.	Fates, Edward (Ted)	0.70	415.80	415.80	WO	HD	TR	_____
02/14/20	8005129	Meet and confer communications with SEC counsel re: Receiver fee application (.2) discuss same with Receiver (.2)	Fates, Edward (Ted)	0.40	237.60	653.40	WO	HD	TR	_____
02/18/20	8006994	Meet and confer with SEC counsel re: Crowe fee application (.2) communications with Crowe re: filing (.1)	Fates, Edward (Ted)	0.30	178.20	831.60	WO	HD	TR	_____
02/20/20	8009851	Finalize Receiver and Crowe fee applications, proposed orders, and notice	Fates, Edward (Ted)	0.40	237.60	1,069.20	WO	HD	TR	_____
03/27/20	8048006	Emails/advice concerning the fee applications, follow-up with counsel regarding same (.4).	Zaro, David	0.40	315.00	1,384.20	WO	HD	TR	_____

**Proforma Summary**

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
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**Proforma Summary**

**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
000313	Zaro, David	0.40	787.50	315.00
001665	Fates, Edward (Ted)	1.80	594.00	1,069.20
		2.20		\$1,384.20
Subtotal Fees				\$1,384.20
Discount				0.00
Total Fees				1,384.20
Total Disbursements				0.00

**Attorney Billing Instructions**

( ) BILL ALL	( ) Hold
( ) BILL FEES ONLY	( ) Write Off
( ) BILL COST ONLY	( ) Transfer All

**Billing Instructions**

expires 12/31/2020: 10% off standard rates (automatic); no text editing; copies @ .15

**Account Summary – As Of 06/22/20**

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	2,484.00	2,484.00	0.00	1,859.40	1,859.40	0.00	1,384.20	1,384.20	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	2,665.80	2,665.80	0.00	415.80	415.80	0.00	16,569.90	16,569.90	0.00
Collected	2,665.80	2,665.80	0.00	415.80	415.80	0.00	16,569.90	16,569.90	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>WIP</b>	<b>2,068.20</b>	<b>2,068.20</b>	<b>0.00</b>						
<b>Balance</b>									
<b>AR Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
<b>Unalloc</b>	<b>0.00</b>								
<b>Payment</b>									
<b>Client Trust</b>	<b>0.00</b>								
<b>Balance</b>									

06/22/20 22:42:46 PROFORMA STATEMENT FOR MATTER 375323.00011 (Thomas A. Seaman, Receiver for US Fine I) (Employment & Professional Services)

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**Billing Address**

Thomas A. Seaman, Receiver for US Fine Investment Arts Inc

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