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11 Attorneys for Receiver
12 Thomas A. Seaman

13 **UNITED STATES DISTRICT COURT**
14 **CENTRAL DISTRICT OF CALIFORNIA**
15 **WESTERN DIVISION**

16 SECURITIES AND EXCHANGE
COMMISSION,

17 Plaintiff,

18 v.

19 STEVE CHEN, USFIA, INC.,
20 ALLIANCE FINANCIAL
GROUP, INC., AMAUCTION, INC.,
21 ABORELL MGMT I, LLC, ABORELL
22 ADVISORS I, LLC, ABORELL
REIT II, LLC, AHOME REAL
23 ESTATE, LLC, ALLIANCE
NGN, INC., APOLLO REIT I, INC.,
24 APOLLO REIT II, LLC, AMKEY, INC.,
25 US CHINA CONSULTATION
ASSOCIATION, and QUAIL RANCH
26 GOLF COURSE, LLC,

27 Defendants.
28

Case No. 2:15-cv-07425 RGK PLA

**NOTICE OF NON-RECEIPT OF
QUALIFIED OVERBIDS
REGARDING MOTION FOR
(A) APPROVAL OF SALE OF REAL
PROPERTY (RANCHO
CUCAMONGA LAND), AND
(B) AUTHORITY TO PAY
BROKER'S COMMISSION**

Date: August 21, 2017
Time: 9:00 a.m.
Ctm.: 850
Judge: Hon. R. Gary Klausner

1 **TO THE HONORABLE COURT, ALL PARTIES, AND THEIR**
2 **COUNSEL OF RECORD:**

3 **PLEASE TAKE NOTICE** that Thomas A. Seaman ("Receiver"), the Court-
4 appointed permanent receiver for Defendants USFIA, Inc., Alliance Financial
5 Group, Inc., Amauction, Inc., Aborell Mgmt I, LLC, Aborell Advisors I, LLC,
6 Aborell REIT II, LLC, Ahome Real Estate, LLC, Alliance NGN, Inc., Apollo
7 REIT I, Inc., Apollo REIT II, LLC, Amkey, Inc., US China Consultation
8 Association, Quail Ranch Golf Course, LLC, and their subsidiaries and affiliates
9 (collectively, "Receivership Entities"), hereby submits this Notice of Non-Receipt of
10 Qualified Overbids Regarding Motion for (A) Approval of Sale of Residential Real
11 Property (Rancho Cucamonga Land), and (B) Authority to Pay Broker's Commission
12 ("Motion").

13 In his Motion, the Receiver proposed a deadline for submission of qualified
14 overbids for the sale of the Rancho Cucamonga Land of no later than 3:00 p.m. PST
15 on August 14, 2017. The Receiver posted the sale motion on the receivership
16 website www.usfiareceiver.com, published notice of the sale and the overbid
17 deadline once a week for four weeks in The Sun, (a newspaper of general circulation
18 in San Bernardino County) as required by 28 U.S.C. section 2002, and has, through
19 his broker, continued to market the property and notify potential purchasers about the
20 opportunity to submit an overbid and the proposed deadline to do so. Despite the
21 Receiver and his broker's continued efforts to market the property and provide notice
22 of the overbid process, no qualified overbids have been received.

23 In addition, pursuant to Local Rule 7-9, the last day to file and serve an
24 opposition to the Motion, if any, was 21 days prior to the date set for hearing, or
25 July 31, 2017. As of the date of this filing, no such opposition has been filed or
26 served. In accordance with Local Rule 7-12, the failure to file an opposition to a
27 motion may be deemed consent to its granting.

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1 Based on the above, and for the reasons set forth in the Motion, the Receiver
2 respectfully requests the Court grant the Motion and approve and authorize the relief
3 requested therein.

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5 Dated: August 15, 2017

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

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7 By: /s/ Edward Fates

8 EDWARD G. FATES
9 Attorneys for Receiver
10 Thomas A. Seaman
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