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11 Attorneys for Receiver
12 Thomas A. Seaman

13 UNITED STATES DISTRICT COURT
14 CENTRAL DISTRICT OF CALIFORNIA
15 WESTERN DIVISION

16 SECURITIES AND EXCHANGE
COMMISSION,

17 Plaintiff,

18 v.

19 STEVE CHEN, USFIA, INC.,
20 ALLIANCE FINANCIAL
GROUP, INC., AMAUCTION, INC.,
21 ABORELL MGMT I, LLC, ABORELL
22 ADVISORS I, LLC, ABORELL
REIT II, LLC, AHOME REAL
23 ESTATE, LLC, ALLIANCE
NGN, INC., APOLLO REIT I, INC.,
24 APOLLO REIT II, LLC, AMKEY, INC.,
25 US CHINA CONSULTATION
ASSOCIATION, and QUAIL RANCH
26 GOLF COURSE, LLC,

27 Defendants.
28

Case No. 2:15-cv-07425 RGK PLA

**NOTICE OF NON-RECEIPT OF
QUALIFIED OVERBIDS
REGARDING MOTION FOR
(A) APPROVAL OF SALE OF
RESIDENTIAL REAL PROPERTY
(LYND AVENUE PROPERTY), AND
(B) AUTHORITY TO PAY
BROKER'S COMMISSION**

Date: June 26, 2017
Time: 9:00 a.m.
Ctrm.: 850
Judge: Hon. R. Gary Klausner

1 **TO THE HONORABLE COURT, ALL PARTIES, AND THEIR**
2 **COUNSEL OF RECORD:**

3 **PLEASE TAKE NOTICE** that Thomas A. Seaman ("Receiver"), the Court-
4 appointed permanent receiver for Defendants USFIA, Inc., Alliance Financial
5 Group, Inc., Amauction, Inc., Aborell Mgmt I, LLC, Aborell Advisors I, LLC,
6 Aborell REIT II, LLC, Ahome Real Estate, LLC, Alliance NGN, Inc., Apollo
7 REIT I, Inc., Apollo REIT II, LLC, Amkey, Inc., US China Consultation
8 Association, Quail Ranch Golf Course, LLC, and their subsidiaries and affiliates
9 (collectively, "Receivership Entities"), hereby submits this Notice of Non-Receipt of
10 Qualified Overbids Regarding Motion for (A) Approval of Sale of Residential Real
11 Property (Lynd Avenue Property), and (B) Authority to Pay the Broker's
12 Commission ("Motion").

13 In his Motion, the Receiver proposed a deadline for submission of qualified
14 overbids for the Lynd Avenue Property of no later than 4:00 p.m. PST on June 19,
15 2017. The Receiver posted the sale motion on the receivership website
16 www.usfiareceiver.com, published notice of the sale and the overbid deadline once a
17 week for four weeks in the San Gabriel Valley Tribune (a newspaper of regular
18 circulation in Los Angeles County) as required by 28 U.S.C. § 2002, and has,
19 through his broker, continued to market the property and notify potential purchasers
20 about the opportunity to submit an overbid and the proposed deadline to do so.
21 Despite the Receiver and his broker's continued efforts to market the property and
22 provide notice of the overbid process, there have been no qualified overbids
23 submitted.

24 In addition, pursuant to Local Rule 7-9, the last day to file and serve an
25 opposition to the Motion, if any, was 21 days prior to the date set for hearing, or
26 June 5, 2017. As of the date of this filing, no such opposition has been filed or
27 served. In accordance with Local Rule 7-12, the failure to file an opposition to a
28 motion may be deemed consent to its granting.

1 Based on the above, and for the reasons set forth in the Motion, the Receiver
2 respectfully requests the Court grant the Motion and approve and authorize the relief
3 requested therein.

4
5 Dated: June 19, 2017

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

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7 By: /s/ Edward Fates

8 EDWARD G. FATES
9 Attorneys for Receiver
10 THOMAS A. SEAMAN
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