

English Transcription

Speaker1: Last conference was in March and right now has only been two months and we have seen a lot of changes.

First, we would like to welcome you all, come from all over the world, to join us in this conference.

In these two months, we took a leap of almost three years.

Every one of you has been looking forward to seeing GemCoin converting from reward points to cryptocurrency.

And to achieve this, we have many ways to go. First, we hired the best technical team in the world to develop the cryptocurrency for us.

The second way is we decide to develop the cryptocurrency all by ourselves. Then we shall always be behind because BitCoin has been in the market for almost six years.

We decided to go with cooperation.

We learned from BitCoin. We worked with BitCoin. And we used BitCoin as our core.

During the three months, we made the strategic leap.

On March [sic: May] 23rd, the first GemCoin was born in the morning.

And it's on the BitCoin block chain.

And yesterday, we had our first successful peer-to-peer transaction, or wallet-to-wallet transaction, for GemCoins using BitCoin technology.

We would like to give a special thank you to our technical team from the trading platform for the BitCoin, and also, our own IT people.

And next, we will work on the private key management on the back office so that all your keys are securely stored and managed, and we strive for going on the platform by July 1st.

This whole thing is a strategic leap from 0 to 1. We are using the BitCoin block chain as its core because the BitCoin block chain network is the most secure

network in the world, and it cannot be hacked. And what we're working on is, starting from next week, we will start to convert our first batch of 31 accounts.

Recently, with the fever of BitCoin, there are a lot of different other coins on the market. And the only thing to distinguish themselves, between the numbers in your hard drive to real cryptocurrency, is whether or not you're on the block chain.

During June, we're going to run some tests on exchanges on GemCoin.

And also, we will perform an audit of the asset backing on GemCoin.

GemCoin will be backed by some of the world's rarest gemstone assets. And how to prove that, we will hire third-party auditing to perform an audit on the gemstone asset holdings.

For the first batch of asset-backing pools, we decided to put in about 5 billion worth of gemstone assets, into the vault.

There are two things that distinguish ourselves from other people. First, our GemCoin is on the BitCoin block chain. You can look up all the transactions on the BitCoin block chain. And second, GemCoin is backed by gemstone assets. And we will make sure that the whole audit process is properly documented and videographed.

Right now, in order to make the process of conversion from reward points to cryptocurrency smoothly, we decided to spin off GemCoin and start a new fund called One World Currency Fund. Using that, we will start to promote the utilization of GemCoin.

Yesterday, we announced the USFIA Club. We had an announcing ceremony at 10:00 in the morning yesterday. And after the ceremony in our office, we had a motorcade from our office to [Well Ranch?] gold course escorted by motorcycle escorts, and also, patrol vehicles, and in the process we passed a lot of red lights. And Steve referred to them as "my money, my way."

He says, this is the way of GemCoin. No red lights! Go all the way forward!

GemCoin is a very promising project. However, in achieving that goal, we shall face a lot of challenges. Let's join our hands, work together, and create wealth!

Steve hopes that the next time we have an event of this kind with USFIA Club, we will invite all of you to be in the motorcade and we have given away about 48 cars to-date. We hope by the end of the year, we will have achieved the number of 100.

And tomorrow, we shall have a training session in the morning, and also in the afternoon. During the training session, we will introduce details about GemCoin – how GemCoin works, all the technical specifications, and also the structures of GemCoin, etc. Please make sure you all attend the training session tomorrow.

We have another project that we are currently working on that is Happy City.

Now let's do a short demo on Happy City using GemCoin as the payment method.

Let's take a look at the purse that we just purchased.

Let's make a

She's gonna show ...

So... Cindy has been the number one in sales volume for the last two months, and she is the first customer of Happy City, and buy the purse!

Thank you so much.

Thank you so much. Let's wish Happy City great success!

Speaker2: Thanks again Steve. Thank you so much. Congratulations!



CERTIFICATION

This is to certify that the attached English language document is a true and accurate transcription of the original English language audio/video file to the best of our knowledge and belief. The document identified as below:

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